

Ashurst



# Ashurst in Africa

Our expertise and experience

Outpacing change

# Ashurst in Africa

Ashurst's involvement with Africa dates back more than 120 years and since then our activity in the region has grown steadily. We regard the corporations and financial institutions who have operations there, as a vital part of our international practice.

Our African capability brings together the extensive experience of more than 150 partners and associates across our global network of offices and is focused on servicing our clients' needs across the continent. We have developed in-depth knowledge of the legal systems, regulatory environment, business life and cultural subtleties across the region.

We have been working with a wide range of local and international clients in Africa over a long period, particularly in M&A, project development, project finance, and dispute resolution. Africa's industry growth trends are a perfect match for our key industry sector strengths: energy (including oil & gas and power & utilities), mining, infrastructure (including PPP), telecoms, media & technology and transport.

Our clients active in Africa include: African Development Bank, Africa Finance Corporation, ACWA Power, Aeolus Energy, BP, Cell C (Pty), China New Era Group, Copperbelt Energy Corporation, Deutsche Bank, European Investment Bank, Enel Green Power, Meta (previously Facebook), J.P. Morgan, Iluka Resources, International Finance Corporation, Japan Bank for International Cooperation, Mitsui, Nareva, Newcrest Mining, Managem, Mota-Engil, OMV, ONE-Dyas, Petra Diamonds, Tullow Oil, UK Export Finance, VAALCO Energy and Woodside Energy.

Please email us with any requests for assistance or general queries related to our Africa Group.

**“Very commercial... with ‘an unrivalled knowledge of the African market’.”**

Legal 500 2022, UK

## Local knowledge with global expertise

Our international network of offices with a combination of local knowledge and global expertise helps us provide innovative and informed solutions.

### Our capabilities

-  Oil & Gas
-  Banks
-  Business Support Services
-  Insurance
-  Mining
-  Pharmaceuticals & Healthcare
-  Telecoms, Media & Technology
-  Alternative Investment Funds
-  Built Environment
-  Consumer, Food & Retail
-  Hotels, Leisure & Gaming
-  Manufacturing & Distribution
-  Aerospace & Defence
-  Utilities
-  Private Equity
-  Transport
-  Capital Markets
-  Corporate M&A
-  Employment
-  Investment Funds
-  Real Estate
-  Tax
-  Banking & Finance
-  Competition & Antitrust
-  Dispute Resolution
-  Financial Regulation
-  Intellectual Property
-  Projects
-  Restructuring, Insolvency & Special Situations
-  Digital Economy
-  Investigations

# Selected credentials

## J.P. Morgan

as exclusive arranger of a €1.9bn financing for the Cairo monorail in Egypt, the largest infrastructure financing in Africa in 2020 and the largest ever UK Export Finance-backed financing in the infrastructure sector.

**Egypt**

## African Development Bank

on risk sharing arrangements with France and the Netherlands in relation to the Affirmative Finance Action for Women in Africa (AFAWA) which aims to unlock up to \$3bn of financing to women-enabled businesses across Africa.

**Africa**

## Meta (previously Facebook)

on 2Africa, one of the largest digital infrastructure subsea cable projects in the world, connecting 23 countries in Africa, the Middle East and Europe

**Africa**

## Deutsche Bank

on the €142m development financing of a portfolio of priority hospital projects in Côte d'Ivoire

**Côte d'Ivoire**

## Chariot Limited

on the development and financing of the Anchois offshore gas field in Morocco as a gas to power project.

**Morocco**

## Newcrest Mining

on the US\$120m divestment of its assets in Côte d'Ivoire.

**Côte d'Ivoire**

## Tullow Oil

on the US\$900m farm-down of its assets to Total in connection with the Lake Albert development project in Uganda.

**Uganda**

## Kasada Capital Management

on its acquisition of a portfolio of Sub-Saharan African Hotels from AccordInvest, its first transaction through its debut fund Kasada Hospitality Fund.

**Sub-Saharan African**

## The Africa Finance Corporation

on its US\$1.2bn equivalent syndicated debt finance raise from a global syndicate of lenders (its highest debt raise till date).

**Africa-wide**

## International Finance Corporation

in relation to the procurement of the six-lane 77km Kampala-Jinja Expressway, the first road PPP in Uganda.

**Uganda**

## Iluka Resources

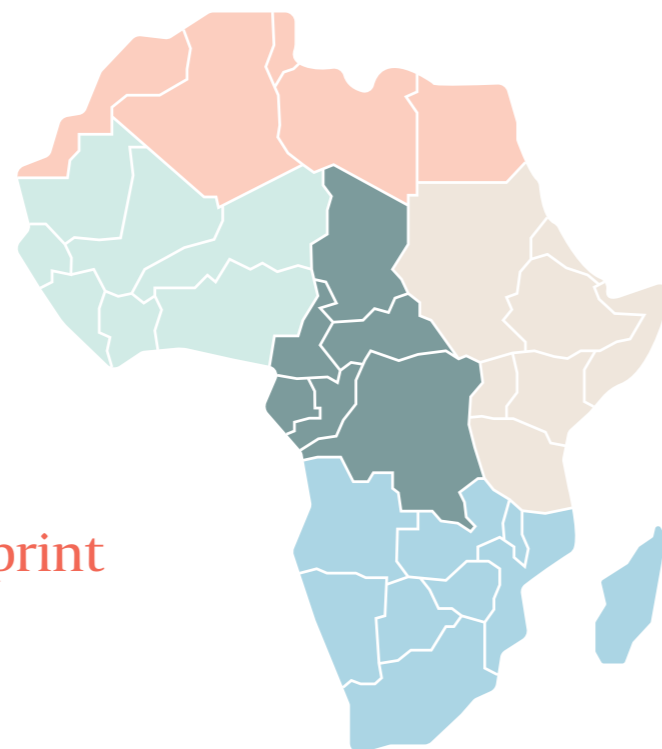
on the award-winning A\$375m acquisition of Sierra Rutile in Sierra Leone.

**Sierra Leone**

## Managem

on the development and financing of the Tri-K gold mine project in Guinea.

**Guinea**



**Ashurst's footprint in Africa**



### Société Générale, Project Temane - PFI Awards 2021

Africa Power Deal of the Year

### GTR 2021 Best Deal Award (J.P. Morgan €1.9bn Cairo Monorail export financing)

Global Trade Review

### Ranked Band 1 for Oil & Gas, Power, Infrastructure and Energy & Infrastructure

Legal 500 UK, 2024

### Ranked Band 1 for Rail: Projects & Infrastructure

Chambers UK, 2024

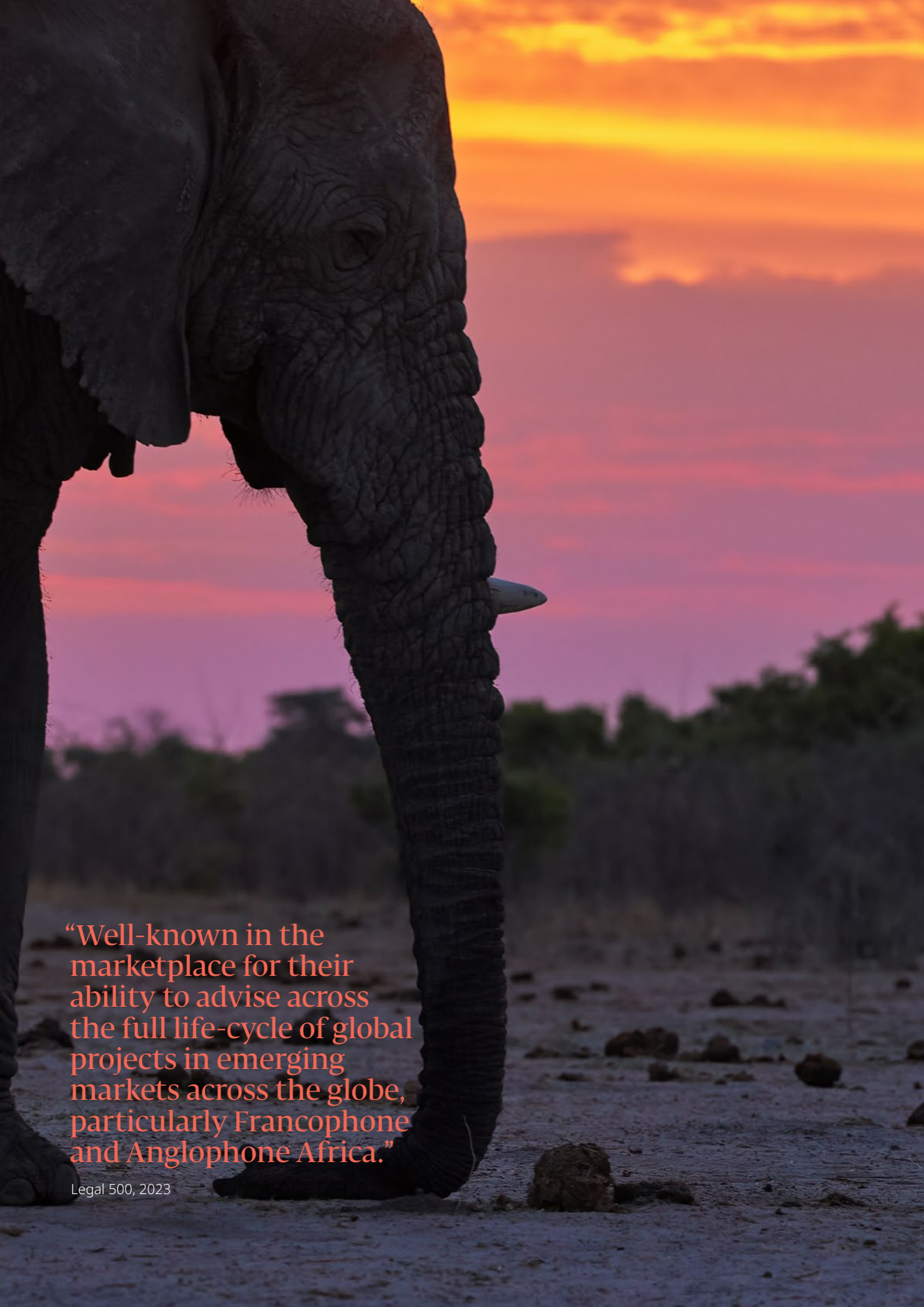
### Ranked Band 1 for Projects & Infrastructure: PFI/PPP

Chambers UK, 2024

### Ranked for Emerging Markets

Legal 500 UK, 2024





“Well-known in the marketplace for their ability to advise across the full life-cycle of global projects in emerging markets across the globe, particularly Francophone and Anglophone Africa.”

Legal 500, 2023

## Our holistic approach to Africa

### A 360° view of business in Africa

We have the comprehensive knowledge and first-hand experience required to allow us to give our clients the best commercial advice they need to maximise their opportunities and overcome their challenges in Africa.

We are able to guide clients through all types of legal issues that they may have to deal with in Africa. We advise on M&A, finance, project development, project finance, dispute resolution, foreign exchange and investments & tax structures matters.

Operating from our international network of offices, we offer a combination of African market expertise and global experience which allows us to provide innovative and informed solutions.

### Working with local counsel

In order to offer the most comprehensive service in African countries, we operate by working closely with reputable local firms who advise on issues specific to the relevant jurisdiction. We believe this model offers clients better local advice and insight than that delivered through branch offices.

Our lawyers work in English, French, Arabic, Spanish and Portuguese. This enables us to communicate effectively with local counsel collaboratively through our active management on each project.

When working alongside other law firms, we manage the process effectively and efficiently as follows:

- Clients work with one team under a single project lead. We can propose our contacts to clients or work with their preferred adviser.
- The project is managed from the Ashurst office jurisdiction that best suits the client.
- Projects are partner-led, but remain carefully managed and cost-efficient.

### Our commitment to development in Africa

Throughout the years, we have demonstrated our commitment to development in Africa by:

- Being an active member of the International Lawyers for Africa (ILFA) network, providing secondment opportunities and sector focused training to African lawyers on an annual basis.
- Regularly sponsoring events such as the Africa Energy Forum, which identify and promote opportunities with the aim of pushing African development forward.
- Regularly engaging in pro bono work. Throughout the years, we have partnered with:
  - NGOs **Resource Matters** and **International Senior Lawyers Project** in relation to the legal review and assessment of the electricity legal framework in the DRC;
  - **George Institute for Global Health** on the monitoring of the implementation of the UN Convention on the Elimination of Discrimination Against Women (CEDAW) in a number of African jurisdictions;
  - **AgDevCo**, an NGO that seeks to develop access to finance and investment for smallholder farmers, through partnering with commercial farms and cooperatives of smallholder farmers;
  - **Self-Help Africa**, which assists smallholder farmers access markets, knowledge and investment;
  - **TearFund**, a development agency working in more than 50 countries, on the review of various elements of the land law of Chad; and
  - **Hospice Africa**, which provides low-cost palliative care throughout Sub-Saharan Africa, advising on French law specific issues.

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